## IMPORTANT NOTICE TO APPLICANTS FOR A REAL ESTATE BROKER LICENSE

Legislative Update: LD 630 – An Act to Update & Streamline State Licensing Laws & Clarify the Process of Appealing Final Decision of Certain Licensing Entities

## **EFFECTIVE DATE: SEPTEMBER 12, 2009**

## SECTION A-17 OF LD 630 PROPOSES TO AMEND THE QUALIFICATION FOR A REAL ESTATE BROKER LICENSE.

LD 630 is a Department bill that if enacted will amend statutory provisions for several licensing programs within the Office of Licensing and Registration, including the Real Estate Commission. As noted above, Section A-17 of the bill amends the professional qualifications for a real estate broker license, specifically the "experience" qualification (see §13198, sub-§2 of the Brokerage Law (Title 32, c. 114).

Currently, an applicant for a real estate broker license must satisfactorily complete the designated broker course within one year of the date of submission of the license application to the Commission and <u>provide documentation of one-year full-time</u> <u>practice of real estate brokerage as a licensed associate broker immediately</u> <u>preceding the date of the application submitted to the Commission</u> (emphasis added) or have one year's experience as a sales agent within the 3 years immediately preceding the date of application and satisfactory completion of 2 years in a degree program meeting commission established guidelines.

The proposed change, which will be effective on September 12, 2009, amends the brokerage experience requirement to "<u>the applicant must have been licensed as an associate broker affiliated with a real estate brokerage agency for 2 years within the 5 years immediately preceding the date of application submitted to the Commission" (emphasis added) and repeals the "degree program" pathway.</u>

The requirement to satisfactorily complete the designated broker course within one year of the date of submission of the license application to the Commission will not change.

<u>Please note:</u> If you are an associate broker who is in the process of completing the requirements to apply for a real estate broker license, you may want to contact the Real Estate Commission regarding the proposed change as noted above.